



SOHAR INTERNATIONAL BANK SAOG

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026
(S'000)

		31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
	Note			
ASSETS				
Cash and balances with Central Bank	5	280,518	323,400	156,166
Due from banks	6	579,676	650,941	660,356
Investment securities	7	2,033,288	2,153,538	1,789,931
Loans, advances and Islamic financings (net)	8	6,516,315	5,763,904	4,501,704
Other assets	9	84,699	91,862	66,071
Investment properties		2,900	2,900	2,900
Property and equipment		75,713	75,695	76,328
Intangible assets	10	65,237	66,556	70,631
TOTAL ASSETS		9,638,346	9,128,796	7,324,087
LIABILITIES				
Due to banks	11	869,128	977,478	678,966
Customer deposits	12	7,433,239	6,826,799	5,597,216
Other liabilities	13	167,075	170,933	181,383
TOTAL LIABILITIES		8,469,442	7,975,210	6,457,565
SHAREHOLDERS' EQUITY				
Share capital	14	702,508	702,508	702,508
Share premium		18,038	18,038	18,038
Legal reserve		65,947	65,947	55,900
Other reserves	15	23,985	1,571	(6,698)
Retained earnings		158,426	165,522	96,774
TOTAL SHAREHOLDERS' EQUITY		968,904	953,586	866,522
Perpetual AT1 securities	16.1	200,000	200,000	-
TOTAL EQUITY		1,168,904	1,153,586	866,522
TOTAL LIABILITIES AND EQUITY		9,638,346	9,128,796	7,324,087
CONTINGENT LIABILITIES				
COMMITMENTS	17.1 17.2	684,864 1,858,824	690,927 1,469,419	581,033 989,017
Net assets per share		Baisa 146.4	Baisa 144.1	Baisa 131.0

These interim condensed consolidated financial statements were approved and authorised for issue by the Board of Directors on 30th April 2026 and signed on their behalf by:

Chairman

Board member

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THREE MONTHS PERIOD

(Unaudited)

(﷼'000)

Three months ended

		31 March 2026	31 March 2025
Interest income	18	87,995	75,110
Interest expense	19	(46,404)	(37,998)
Net interest income		41,591	37,112
Net income from Islamic financings and investing activities	20	4,124	3,007
Other operating income	21	25,587	14,922
TOTAL OPERATING INCOME		71,302	55,041
Staff costs		(17,901)	(16,518)
Other operating expenses	22	(14,115)	(6,839)
Depreciation		(1,247)	(1,252)
TOTAL OPERATING EXPENSES		(33,263)	(24,609)
NET OPERATING INCOME BEFORE IMPAIRMENT PROVISIONS		38,039	30,432
Loan impairment charges and other credit risk provisions (net)	23	(6,989)	(7,288)
PROFIT BEFORE TAX		31,050	23,144
Income tax expense		(4,981)	(1,685)
PROFIT FOR THE PERIOD		26,069	21,459
Items that will not be reclassified to profit and loss			
Revaluation gain/(loss) on equity instruments held at fair value through other comprehensive income (FVOCI)		22,414	(143)
Items to be reclassified subsequently to profit and loss			
Net changes in fair value on debt instruments classified FVOCI		-	(162)
OTHER COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		22,414	(305)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		48,483	21,154
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF PARENT COMPANY		48,483	21,154
PROFIT ATTRIBUTABLE TO EQUITY HOLDERS OF PARENT COMPANY		26,069	21,459
Basic earnings per share for the period	24	Baisa 2.92	Baisa 3.24

The accompanying notes 1 to 34 form an integral part of these interim condensed consolidated financial statements

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2026**
(Unaudited)
(S'000)

	Share capital	Share premium	Legal reserve	Other reserves	Retained earnings	TOTAL SHAREHOLDERS' EQUITY	Perpetual AT1 securities	TOTAL EQUITY
Balance as at 1 January 2026	702,508	18,038	65,947	1,571	165,522	953,586	200,000	1,153,586
Profit for the period	-	-	-	-	26,069	26,069	-	26,069
Other comprehensive gain for the period	-	-	-	22,414	-	22,414	-	22,414
Total comprehensive income for the period	-	-	-	22,414	26,069	48,483	-	48,483
Dividends approved for the year 2025	-	-	-	-	(26,469)	(26,469)	-	(26,469)
Interest paid on perpetual AT1 securities	-	-	-	-	(6,696)	(6,696)	-	(6,696)
Balance as at 31 March 2026	702,508	18,038	65,947	23,985	158,426	968,904	200,000	1,168,904

	Share capital	Share premium	Legal reserve	Other reserves	Retained earnings	TOTAL SHAREHOLDERS' EQUITY	Perpetual AT1 securities	TOTAL EQUITY
Balance as at 1 January 2025	702,508	18,038	55,900	(6,635)	128,495	898,306	-	898,306
Profit for the period	-	-	-	-	21,459	21,459	-	21,459
Other comprehensive loss for the period	-	-	-	(305)	-	(305)	-	(305)
Total comprehensive income for the period	-	-	-	(305)	21,459	21,154	-	21,154
Reclassification of net change in Fair value of equity instruments upon de-recognition	-	-	-	242	(242)	-	-	-
Dividends paid for the year 2024	-	-	-	-	(52,938)	(52,938)	-	(52,938)
Balance as at 31 March 2025	702,508	18,038	55,900	(6,698)	96,774	866,522	-	866,522

The accompanying notes 1 to 34 form an integral part of these interim condensed consolidated financial statements

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
AS AT 31 March 2026
(S'000)

		31 March 2026	31 March 2025
OPERATING ACTIVITIES	Note		
Profit before tax		31,050	23,144
Adjustments for:			
Depreciation		1,247	1,252
Amortisation of intangible asset	10	1,319	1,298
Loan impairment charges and other credit risk provisions (net)	23	6,989	7,288
Net (gain) /loss from investments (FVTPL)	21	(536)	13
Loss on sale of fixed assets		3	-
Cash from operating activities before changes in operating assets and liabilities		40,072	32,995
Due from banks		198,890	(30,252)
Loans, advances and Islamic financings (net)		(758,645)	(239,308)
Investment held at fair value through profit or loss (FVTPL)		99	(347)
Other assets		13,373	(3,676)
Due to banks		(108,349)	(50,441)
Customer deposits		606,440	(179,825)
Other liabilities		(41,863)	58,966
Cash (used in)/from operating activities		(49,983)	(411,888)
INVESTING ACTIVITIES			
Purchase of investment securities		(53,990)	(9,925)
Proceeds from sale/maturity of investment securities		1,116	21,892
Purchase of property and equipment		(1,419)	(3,146)
Net cash from investing activities		(54,293)	8,821
FINANCING ACTIVITIES			
Dividends paid		-	(52,938)
Interest paid on perpetual AT1 securities		(6,696)	-
Net cash used in financing activities		(6,696)	(52,938)
NET CHANGE IN CASH AND CASH EQUIVALENTS		(110,972)	(456,005)
CASH AND CASH EQUIVALENT AT BEGINNING OF THE PERIOD		2,127,936	2,254,711
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		2,016,964	1,798,706
REPRESENTING:			
Cash and available balance with Central Bank	5	280,518	155,664
Due from banks with original maturity (OM) of 90 days or less		456,691	305,942
Investment securities with OM of 90 days or less		1,279,755	1,337,100
		2,016,964	1,798,706

The accompanying notes 1 to 34 form an integral part of these interim condensed consolidated financial statements

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AS AT 31 MARCH 2026 (S'000)

1. Legal status and principal activities

Sohar International Bank SAOG ("the Bank" or "Parent Company") together with its subsidiaries ("the Group"), formerly Bank Sohar SAOG, was established in the Sultanate of Oman on 4 March 2007 as a public joint stock company and is primarily engaged in commercial, investment and Islamic banking through a network of 56 commercial banking branches and 22 Islamic banking branches within the Sultanate of Oman. The Bank operates under commercial, investment and an Islamic banking licence issued by the Central Bank of Oman ("CBO") and is covered by its deposit insurance scheme. The Bank started commercial operations from 9 April 2007. The registered address of the Bank is PO Box 44, Hai Al Mina, Postal Code 114, Muscat, Sultanate of Oman. The Bank has its primary listing on the Muscat Stock Exchange.

With effect from 30 April 2013, the Bank obtained a license to operate an Islamic Banking Window ("Sohar Islamic"). Sohar Islamic offers a full range of Islamic banking services and products. The principal activities of the window include accepting Shari'a compliant customer deposits, providing Shari'a compliant financing based on Murabaha, Mudaraba, Musharaka, Ijarah, Istisna'a, Salam and providing commercial banking services, investment and other activities permitted under Islamic Banking Regulatory Framework ("IBRF").

The Bank established a branch in Riyadh, Kingdom of Saudi Arabia ("KSA Branch") in November 2022, Commercial Registration No. 1010839168 dated 07/11/2022. In October 2023 the Saudi Central Bank ("SAMA") approved the commencement of operations of KSA Branch which currently provides commercial and Islamic banking services.

As at 31 March 2026, the Bank operated in 2 countries (31 March 2025: 2 countries) and employed 1,699 employees (31 March 2025: 1,546).

2. Basis of preparation

These unaudited interim condensed consolidated financial statements are prepared in accordance with International Accounting Standard No.34 - "Interim Financial Reporting", relevant disclosure requirements of the Commercial Companies Law of Oman, Financial Services Authority and the applicable regulations of the CBO. Since these are interim condensed consolidated financial statements, they do not contain all information and disclosures for the full financial statements prepared in accordance with IFRS. Therefore, these interim condensed consolidated financial statements should be read in conjunction with the Bank's annual financial statements as at 31 December 2025.

In addition, results for the three months period ended 31 March 2026 are not necessarily indicative of the results that may be expected for the full financial year ending 31 December 2026.

2.1 Statement of compliance

The accounting policies used in the preparation of these interim condensed consolidated financial statements are consistent with those used in the preparation of the annual financial statements for the year ended 31 December 2025.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except for the following:

- Derivative financial instruments are measured at fair value.
- Financial instruments classified as fair value through profit or loss (FVTPL) are measured at fair value; and
- Financial assets classified at fair value through other comprehensive income (FVOCI) are measured at fair value.

The statement of financial position is presented in descending order of liquidity.

2.3 Functional and presentation currency

These financial statements are presented in Omani Rial, which is the Bank's functional currency. All financial information presented in Omani Rial has been rounded to the nearest thousand, unless otherwise indicated.

2.4 Use of estimates and judgements

In preparation of the Bank's financial statements, management is required to make certain estimates and assumptions that affect the reported amount of financial assets and liabilities and the resultant provisions for impairment and fair values. In particular, considerable judgment by management is required in the estimation of the amount and timing of future cash flows when determining the level of provisions required for impaired loans and receivables as well as provisions for impairment provision for unquoted investment securities. Estimates and judgments are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a regular basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AS AT 31 MARCH 2026 (**₪**'000)

3. Application of new and revised International Financial Reporting Standards (IFRS)

For the period ended 31 March 2026, the Bank has adopted all of the new and revised standards and interpretations issued by the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretations Committee (IFRIC) of the IASB that are relevant to its operations and effective for periods beginning on 1 January 2026. The new standards and amendments to standards that were effective for annual periods beginning from 1 January 2026 did not have any material impact on these interim condensed consolidated financial statements.

4. Business combinations

Business combinations are accounted for using the acquisition method as at the merger date i.e. the date from which control is transferred to the Bank. Under this method, identifiable assets and liabilities acquired from the merged entity are measured at fair value at the merger date except for non-current assets classified as assets held for sale which are accounted for at fair value less costs to sell. Contingent liabilities of the merged entity are not recognised in the consolidated balance sheet unless they represent a present obligation on the acquisition date and their fair value can be measured reliably.

5. Cash and balances with Central Bank

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Cash	51,046	47,215	52,806
Balance with CBO	229,472	275,678	102,858
	<u>280,518</u>	<u>322,893</u>	<u>155,664</u>
Capital deposit with CBO	-	507	502
	<u>280,518</u>	<u>323,400</u>	<u>156,166</u>

(i) As per new CBO requirement, banks are not required to maintain capital deposit with CBO.

(ii) During the period, average minimum balance to be kept with CBO as statutory reserves is **₪** 217.7 million (31 December 2025: **₪** 200.4 million, 31 March 2025: **₪** 190.8 million).

6. Due from banks

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
<i>Local currency:</i>			
Money market placements	52,084	74,346	20,092
<i>Foreign currency:</i>			
Money market placements	459,949	517,144	568,971
Demand balances	67,807	59,600	71,655
	<u>579,840</u>	<u>651,090</u>	<u>660,718</u>
Gross carrying amount	579,840	651,090	660,718
Less: ECL provision	(164)	(149)	(362)
	<u>579,676</u>	<u>650,941</u>	<u>660,356</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS AT 31 MARCH 2026
(S'000)

6. Due from banks (continued)

Analysis of changes in the gross carrying amount and corresponding ECL provision on due from banks:

	31 March 2026 (Unaudited)				31 March 2025 (Unaudited)
	Stage 1	Stage 2	Stage 3	Total	Total
At 1 January	651,090	-	-	651,090	562,221
New assets originated or purchased	-	-	-	-	98,497
Assets derecognised or matured	(71,250)	-	-	(71,250)	-
Gross carrying amount	579,840	-	-	579,840	660,718

	31 March 2026 (Unaudited)				31 March 2025 (Unaudited)
	Stage 1	Stage 2	Stage 3	Total	Total
At 1 January	149	-	-	149	491
Net impairment charge/(release) (note 23)	15	-	-	15	(129)
ECL provision	164	-	-	164	362

7. Investment securities

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Equity investments:			
Held at FVOCI	93,132	58,537	31,803
Held at FVTPL	515	515	515
Total equity investments	93,647	59,052	32,318
Debt investments:			
Held at FVTPL	38,094	37,657	38,119
Held at FVOCI	1,323,397	1,519,141	1,371,390
Held at amortised cost	579,130	538,399	348,292
Less: ECL provision	(980)	(711)	(188)
Held at amortised cost (net)	578,150	537,688	348,104
Total debt investments	1,939,641	2,094,486	1,757,613
Total investment securities	2,033,288	2,153,538	1,789,931

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS AT 31 MARCH 2026
(S'000)

7. Investment securities (continued)

7.1 Held at FVTPL

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Unquoted equity investments - Oman			
Service sector	515	515	515
Government development bonds (GDB)	38,094	37,657	38,119
	<u>38,609</u>	<u>38,172</u>	<u>38,634</u>

7.2 Held at FVOCI

	Carrying / fair value 31 March 2026 (Unaudited)	Cost 31 March 2026 (Unaudited)	Carrying / fair value 31 December 2025 (Audited)	Cost 31 December 2025 (Audited)	Carrying / fair value 31 March 2025 (Unaudited)	Cost 31 March 2025 (Unaudited)
Quoted equity investments – Oman						
Service sector	80,080	50,982	45,485	38,777	18,751	19,739
Unquoted equity investments – Oman						
Service sector	13,052	13,229	13,052	13,229	13,052	13,229
Total equity investments	<u>93,132</u>	<u>64,211</u>	<u>58,537</u>	<u>52,006</u>	<u>31,803</u>	<u>32,968</u>
Unquoted debt investments – Oman						
Treasury bills	122,069	123,000	228,730	231,200	279,314	281,910
Unquoted debt investments – Foreign						
Treasury bills	1,157,686	1,160,992	1,247,261	1,250,789	1,072,086	1,075,770
Total debt investments (Treasury bills)	<u>1,279,755</u>	<u>1,283,992</u>	<u>1,475,991</u>	<u>1,481,989</u>	<u>1,351,400</u>	<u>1,357,680</u>
Sukuk (Quoted) – Oman	43,642	43,030	43,150	43,031	19,990	19,988
Total debt investments	<u>1,323,397</u>	<u>1,327,022</u>	<u>1,519,141</u>	<u>1,525,020</u>	<u>1,371,390</u>	<u>1,377,668</u>
Total equity and debt investment	<u>1,416,529</u>	<u>1,391,233</u>	<u>1,577,678</u>	<u>1,577,026</u>	<u>1,403,193</u>	<u>1,410,636</u>

USD Treasury bills of S 383.7 million (31 December 2025: S 383.7 million, 31 March 2025: S 354.2 million) are assigned as collateral against the bank's borrowings of S 354.2 million (31 December 2025: S 354.2 million, 31 March 2025: S 354.2 million).

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS AT 31 MARCH 2026
(S'000)

7. Investment securities (continued)

7.3 Held at amortised cost

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Quoted debt investments			
Government development bonds – Oman	390,713	365,174	291,539
Corporate sukuk – Oman	14,611	15,451	15,052
Corporate bonds – Foreign	17,959	18,024	22,021
Treasury bills – Foreign	10,099	10,215	5,541
Sovereign sukuk – Oman	45,498	45,013	14,139
Sovereign sukuk – Foreign	100,250	84,522	-
	579,130	538,399	348,292
Less: ECL provision	(980)	(711)	(188)
	578,150	537,688	348,104

Analysis of changes in the fair value and the corresponding ECL provision on debt investments classified as held at amortised cost:

	31 March 2026 (Unaudited)				31 March 2025 (Unaudited)
	Stage 1	Stage 2	Stage 3	Total	
At 1 January	522,990	15,409	-	538,399	370,537
Assets purchased	125,374	-	-	125,374	-
Assets matured	(84,469)	(175)	-	(84,644)	(22,245)
Gross carrying amount	563,895	15,234	-	579,129	348,292
	Stage 1	Stage 2	Stage 3	Total	31 March 2025 (Unaudited)
At 1 January	47	664	-	711	188
Net impairment charge (note 23)	3	266	-	269	-
ECL provision	50	930	-	980	188

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS AT 31 MARCH 2026
(S'000)

8. Loans, advances and Islamic financings (net)

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Corporate	5,252,794	4,542,638	3,417,817
Retail	1,656,154	1,598,752	1,441,488
Gross loans, advances and Islamic financings	6,908,948	6,141,390	4,859,305
Less: ECL provision	(305,759)	(299,147)	(281,519)
Less: Contractual interest / profit not recognised	(86,874)	(78,339)	(76,082)
	(392,633)	(377,486)	(357,601)
	6,516,315	5,763,904	4,501,704

Gross loans, advances and Islamic financings include S 775.50 million (31 December 2025: S 784.03 million, 31 March 2025: S 683.41 million) through Sohar Islamic financing activities.

Loans, advances and Islamic financings (net) comprise:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Loans	6,261,153	5,523,068	4,279,083
Overdrafts	398,091	404,420	378,055
Loans against trust receipts	221,735	189,606	186,230
Bills discounted	27,969	24,296	15,937
Gross loans, advances and Islamic financings	6,908,948	6,141,390	4,859,305
Less: ECL provision	(305,759)	(299,147)	(281,519)
Less: Contractual interest/profit not recognised	(86,874)	(78,339)	(76,082)
	(392,633)	(377,486)	(357,601)
	6,516,315	5,763,904	4,501,704

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS AT 31 MARCH 2026
(S'000)
8. Loans, advances and Islamic financings (net) (continued)

The analysis of changes in the gross carrying amount and corresponding ECL provision on loans, advances and Islamic financings is as follows:

31 March 2026
(Unaudited)

	Stage 1	Stage 2	Stage 3	Total
At 1 January	4,955,751	903,063	282,576	6,141,390
New assets originated or purchased	926,636	24,951	5,127	956,714
Assets derecognised or repaid	(174,316)	(13,015)	(2,200)	(189,531)
Loans written off	-	-	(9)	(9)
Loans transferred from memoranda portfolio	-	-	384	384
Transfers to Stage 1	35,647	(34,531)	(1,116)	-
Transfers to Stage 2	(44,072)	45,850	(1,778)	-
Transfers to Stage 3	(1,267)	(14,959)	16,226	-
Gross carrying amount	5,698,379	911,359	299,210	6,908,948
	Stage 1	Stage 2	Stage 3	Total
At 1 January	27,376	150,256	121,516	299,148
Impairment charge	1,928	3,831	34,097	39,856
Impairment release	(3,396)	(27,237)	(2,989)	(33,622)
Net impairment charge/(release)	(1,468)	(23,406)	31,108	6,234
Loans written off	-	-	(9)	(9)
Loans transferred from memoranda portfolio	-	-	386	386
Transfers to Stage 1	785	(255)	(530)	-
Transfers to Stage 2	(173)	394	(221)	-
Transfers to Stage 3	(14)	(420)	434	-
ECL provision	26,506	126,569	152,684	305,759

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS AT 31 MARCH 2026
(S'000)**
8. Loans, advances and Islamic financings (net) (continued)

31 March 2025

(Unaudited)

	Stage 1	Stage 2	Stage 3	Total
At 1 January	3,721,395	676,211	219,054	4,616,660
New assets originated or purchased	386,433	10,358	107,543	504,334
Assets derecognised or repaid	(188,535)	(1,540)	(77,950)	(268,025)
Loans written off	-	-	(634)	(634)
Loans transferred to memoranda portfolio	-	-	(199)	(199)
Loans transferred from memoranda portfolio			7,169	7,169
Transfers to Stage 1	58,724	(18,663)	(40,061)	-
Transfers to Stage 2	(95,642)	95,667	(25)	-
Transfers to Stage 3	(994)	(6,095)	7,089	-
Gross carrying amount	<u>3,881,381</u>	<u>755,938</u>	<u>221,986</u>	<u>4,859,305</u>
	Stage 1	Stage 2	Stage 3	Total
At 1 January	18,495	161,739	94,727	274,961
Impairment charge	2,885	5,613	21,020	29,518
Impairment release	(14,737)	(106)	(7,264)	(22,107)
Net impairment charge/(release)	<u>(11,852)</u>	<u>5,507</u>	<u>13,756</u>	<u>7,411</u>
Loans written off	-	-	(323)	(323)
Loans transferred to memorandum portfolio	-	-	(530)	(530)
Transfers to Stage 1	14,625	(522)	(14,103)	-
Transfers to Stage 2	(136)	151	(15)	-
Transfers to Stage 3	(562)	(110)	672	-
ECL provision	<u>20,570</u>	<u>166,765</u>	<u>94,184</u>	<u>281,519</u>

The analysis of the changes in contractual interest/profit not recognised is as follows:

	31 March 2026 (Unaudited)	31 March 2025 (Unaudited)
Contractual interest not recognised		
Balance at beginning of year	78,339	71,891
Not recognised during the period	8,889	4,812
Written back due to recovery/write off	(354)	(621)
Balance at end of the period	<u>86,874</u>	<u>76,082</u>

All loans, advances and Islamic financings require payment of interest/profit, some at fixed rates and others at rates that reprice prior to maturity. Interest/profit reserve account (reserve interest) is maintained to comply with rules, regulations and guidelines issued by CBO on loans, advances and Islamic financings that are impaired. As of 31 March 2026, loans, advances and Islamic financings on which interest/profit was not accrued or where interest/profit was reserved amounted to S 299 million. (31 December 2025: S 283 million, 31 March 2025: S 222 million).

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AS AT 31 MARCH 2026 (₪'000)

9. Other assets

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Acceptances	33,503	34,083	22,554
Receivables	17,139	6,272	17,517
Prepayments	8,056	15,896	3,490
Positive fair value of derivatives (Note 28)	569	1,199	426
Others	25,432	34,412	22,084
	84,699	91,862	66,071

10. Intangible assets

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Cost:			
Opening balance	79,174	79,174	79,174
As at period end	79,174	79,174	79,174
Amortization:			
Opening balance	12,618	7,245	7,245
Amortization for the period (Note 22)	1,319	5,373	1,298
	13,937	12,618	8,543
Net book value	65,237	66,556	70,631

11. Due to banks

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Local currency:			
Money market borrowings	65,504	27,117	105,043
Demand balances	49,383	39,715	31,845
	114,887	66,832	136,888
Foreign currency:			
Money market borrowings	724,609	683,278	478,551
Demand balances	29,632	227,368	63,527
	754,241	910,646	542,078
	869,128	977,478	678,966

Foreign currency money market borrowings include bank borrowings amounting to ₪ 354.2 million (31 December 2025: ₪ 354.2 million, 31 March 2025: ₪ 354.2 million) with underlying collateral in the form of USD Treasury bills of ₪ 387.2 million (31 December 2025: ₪ 387.2 million, 31 March 2025: ₪ 354.2 million).

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12. Customer deposits

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Demand deposits	3,848,699	3,206,277	2,694,206
Term deposits	2,309,707	2,386,837	1,787,775
Saving deposits	1,236,970	1,200,079	1,098,840
Margin deposits	37,863	33,606	16,395
	7,433,239	6,826,799	5,597,216

Islamic Banking deposits included in the above:

Demand deposits	254,093	309,923	320,785
Term deposits	393,059	302,879	210,882
Saving deposits	242,972	249,149	232,766
Margin deposits	6,205	5,129	2,468
	896,329	867,080	766,901

13. Other liabilities

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Income tax provision	28,633	23,490	26,380
Acceptances	33,503	34,083	22,554
Deferred tax liability (net)	10,789	10,927	11,351
Lease liability on right of use assets	10,493	10,548	9,398
Negative fair value of derivatives (Note 28)	780	252	2,192
Staff entitlements	2,597	2,520	1,997
ECL provision on loan commitments and financial guarantees (Note 17.2)	3,359	2,889	1,762
Dividends payable	26,469	-	-
Other accruals and provisions	50,452	86,224	105,749
	167,075	170,933	181,383

14. Share capital

The authorised capital of the Bank is S 1 billion (31 December 2025: S 1 billion, 31 March 2025: S 1 billion). The issued shares of the Bank are 6,617,246,270 (31 December 2025: 6,617,246,270, 31 March 2025: 6,617,246,270). The paid-up capital of the Bank is S 702.5 million (31 December 2025: S 702.5 million, 31 March 2025: S 702.5 million).

The percentage shareholdings of the Bank is as follows:

	31 March 2026	31 December 2025
Royal Court Affairs	19.4	19.4
Dhofar International Development and Investment Co SAOG	13.1	13.1
The Seventh Moon Investment LLC	6.4	6.4
Neptune National Investments LLC	5.5	5.5
Western Sea Investments LLC	5.4	5.4
Others (widely spread)	50.2	50.2
Total	100	100

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15. Other reserves

(Unaudited)	General reserve	Fair value reserve	Impairment reserve	Fair value reserve on acquisition	Total
Balance as at 1 January 2026	988	6,530	5,464	(11,411)	1,571
Net changes in fair value (FV) of equity instruments at FVOCI	-	22,414	-	-	22,414
Balance as at 31 March 2026	988	28,944	5,464	(11,411)	23,985

(Audited)	General reserve	Fair value reserve	Impairment reserve	Fair value reserve on acquisition	Total
Balance as at 1 January 2025	988	(1,676)	5,464	(11,411)	(6,635)
Net changes in fair value of equity and debt instruments at FVOCI	-	7,964	-	-	7,964
Re-class of net changes in FV of equity instruments upon de-recognition	-	242	-	-	242
Balance as at 31 December 2025	988	6,530	5,464	(11,411)	1,571

(Unaudited)	General reserve	Fair value reserve	Impairment reserve	Fair value reserve on acquisition	Total
Balance as at 1 January 2025	988	(1,676)	5,464	(11,411)	(6,635)
Net changes in fair value of equity and debt instruments at FVOCI	-	(305)	-	-	(305)
Re-class of net changes in FV of equity instruments upon de-recognition	-	242	-	-	242
Balance as at 31 March 2025	988	(1,739)	5,464	(11,411)	(6,698)

16. Additional tier 1 capital securities

16.1 Perpetual Additional Tier 1 Capital Securities (Perpetual AT1 Securities)

On 24 September 2025, the Bank issued perpetual AT1 securities amounting to S 200 million. These securities bear interest on their nominal amount from the issue date to the first call date at a fixed annual rate of 6.75% with interest rate reset at five-year intervals. The interest is payable semi-annually in arrears and treated as a deduction from equity. S 6.696 million was paid as interest for the period ended 31 March 2026 and is recognised in the statement of changes in equity. No interest was paid for the year ended 31 December 2025.

16.2 Mandatory Convertible Bonds

On 31 March 2026 the shareholders of the Bank, at an Extraordinary General Meeting, approved the issuance of Mandatory Convertible Bonds (MCB's) to shareholders, authorised the Board of Directors to determine the other terms of issuance in relation to the MCB's and take all necessary procedures and actions to complete the Bonds issue. The approval is for a maximum of 259,499,853 bonds at an issue price of 102 baisa per bond, for a total amount of S 26.469 million. The issuance is subject to obtaining all necessary regulatory approvals.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

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(S'000)

17. Contingent liabilities and commitments

17.1 Contingent liabilities

Standby letters of credit and guarantees commit the Bank to make payments on behalf of customers, contingent upon the failure of the customer to perform under the terms of a specified contract.

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Guarantees	623,086	621,534	512,075
Documentary letters of credit	61,778	69,393	68,958
	<u>684,864</u>	<u>690,927</u>	<u>581,033</u>

17.2 Commitments

Credit related commitments include commitments to extend credit, standby letters of credit and guarantees designed to meet the requirements of the Bank's customers. Commitments to extend credit represent contractual commitments to make loans and revolving credits. Commitments generally have fixed expiry dates, other termination clauses, and payment of a fee. Since commitments may expire without being drawn, the total contracted amounts do not necessarily represent future cash obligations.

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Credit related commitments	1,856,077	1,465,389	986,158
Capital commitments	2,747	4,030	2,859
	<u>1,858,824</u>	<u>1,469,419</u>	<u>989,017</u>

Analysis of changes in the gross carrying amount and corresponding ECL provision on credit related commitments, contingent liabilities and acceptances:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Credit related commitments	1,856,077	1,465,389	986,158
Contingent liabilities	684,864	690,927	581,033
Acceptances	33,503	34,083	22,554
	<u>2,574,444</u>	<u>2,190,399</u>	<u>1,589,745</u>

	Stage 1	Stage 2	Stage 3	Total	31 March 2025 (Unaudited)
At 1 January	1,903	211	775	2,889	1,754
Impairment charge	528	25	338	891	472
Impairment release	(254)	(127)	(39)	(420)	(466)
Net impairment charge (Note 23)	274	(102)	299	471	6
Transferred to memorandum portfolio	-	-	-	-	2
Transfers to Stage 1	16	(16)	-	-	-
Transfers to Stage 2	(1)	1	-	-	-
Transfers to Stage 3	(3)	(14)	17	-	-
	<u>2,189</u>	<u>80</u>	<u>1,091</u>	<u>3,359</u>	<u>1,762</u>
ECL provision	2,189	80	1,091	3,359	1,762

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AS AT 31 MARCH 2026 (S'000)

18. Interest income

	Three months ended (Unaudited)	
	31 March 2026	31 March 2025
Due from banks	6,201	6,285
Loans, advances and financing	65,409	49,207
Investment securities	16,385	19,618
	<u>87,995</u>	<u>75,110</u>

19. Interest expense

	Three months ended (Unaudited)	
	31 March 2026	31 March 2025
Due to banks	8,175	6,144
Customer deposits	38,229	31,854
	<u>46,404</u>	<u>37,998</u>

20. Net income from Islamic financing and investing activities

	Three months ended (Unaudited)	
	31 March 2026	31 March 2025
Gross income earned		
Due from banks	476	557
Financings	9,361	8,877
Investment securities	1,358	573
	<u>11,195</u>	<u>10,007</u>
Profit paid		
Customer deposits	7,046	6,818
Due to banks	25	182
	<u>7,071</u>	<u>7,000</u>
Net income from Islamic financing and investments	<u>4,124</u>	<u>3,007</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS AT 31 MARCH 2026
(S'000)

21. Other operating income

	Three months ended (Unaudited)	
	31 March 2026	31 March 2025
Fees and commission income	18,076	10,697
Fees and commission expense	(2,235)	(1,192)
Net gains from foreign exchange	7,744	4,866
Loss on sale of fixed assets	(3)	-
Dividend income	1,467	563
Bad debt recovery	2	1
Net gain/(loss) from investments FVTPL	536	(13)
	<u>25,587</u>	<u>14,922</u>

22. Other operating expenses

	Three months ended (Unaudited)	
	31 March 2026	31 March 2025
Operating and administration costs	11,195	3,891
Amortisation of intangible asset (Note:10)	1,319	1,298
Amortisation of right-to-use assets	760	779
Occupancy cost	734	751
Directors' remuneration	75	75
Directors' sitting fees	13	27
Shari'a supervisory board remuneration and sitting fees	19	18
	<u>14,115</u>	<u>6,839</u>

23. Loan impairment charges and other credit risk provisions (net)

		Three months ended (Unaudited)	
	Note	31 March 2026	31 March 2025
Net impairment charge/(release):			
Loans, advances and Islamic financings (net)	8	6,234	7,411
Contingent liabilities and commitments	17	471	6
Due from banks	6	15	(129)
Debt securities at amortised cost	7.3	269	-
		<u>6,989</u>	<u>7,288</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
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(S'000)

24. Basic earnings per share

Basic earnings per share is calculated by dividing profit for the period less interest on perpetual AT1 securities by the weighted average number of shares outstanding during the period.

	Three months ended (Unaudited)	
	31 March 2026	31 March 2025
Profit for the period	26,069	21,459
Less: Interest paid on perpetual AT1 securities	(6,696)	-
	19,373	21,459
Weighted average number of shares outstanding during the period ('000)	6,617,246	6,617,246
Basic earnings per share for the period (baisa)	2.92	3.24

There are no instruments dilutive in nature and hence the basic and diluted earnings per share are same for each period.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AS AT 31 MARCH 2026 (₪'000)

25. Financial Instruments

Additional disclosures on non-performing financial assets and impairment coverage as per CBO circular BM 1149:

31 March 2026
(Unaudited)

Classification		IFRS9	Gross carrying amount	CBO Provisions	IFRS9 Provisions	Difference	Net carrying amount	IFRS9 Reserve Interest	CBO Reserve Interest
CBO			(1)	(2)	(3)	(4) = (2)-(3)	(5) = (1)-(3)		
Standard	Stage 1		5,696,359	58,514	26,471	32,043	5,669,888	-	-
	Stage 2		101,025	943	49,860	(48,917)	51,165	-	-
	Stage 3		-	-	-	-	-	-	-
Sub Total			5,797,384	59,457	76,331	(16,874)	5,721,053	-	-
Special mention	Stage 1		2,020	20	35	(15)	1,985	-	-
	Stage 2		810,334	12,145	94,378	(82,233)	715,956	17,669	17,669
	Stage 3		-	-	-	-	-	-	-
Sub Total			812,354	12,165	94,413	(82,248)	717,941	17,669	17,669
Sub standard	Stage 1		-	-	-	-	-	-	-
	Stage 2		-	-	-	-	-	-	-
	Stage 3		10,116	2,401	3,195	(794)	6,921	163	163
Sub Total			10,116	2,401	3,195	(794)	6,921	163	163
Doubtful	Stage 1		-	-	-	-	-	-	-
	Stage 2		-	-	-	-	-	-	-
	Stage 3		23,690	7,921	12,612	(4,691)	11,078	1,487	1,487
Sub Total			23,690	7,921	12,612	(4,691)	11,078	1,487	1,487
Loss	Stage 1		-	-	-	-	-	-	-
	Stage 2		-	-	-	-	-	-	-
	Stage 3		265,404	189,298	206,082	(16,784)	59,322	67,555	67,555
Sub Total			265,404	189,298	206,082	(16,784)	59,322	67,555	67,555
Gross Loans, advances and Islamic financings(net)	Stage 1		5,698,379	58,534	26,506	32,028	5,671,873	-	-
	Stage 2		911,359	13,088	144,238	(131,150)	767,121	17,669	17,669
	Stage 3		299,210	199,620	221,889	(22,269)	77,321	69,205	69,205
Sub Total			6,908,948	271,242	392,633	(121,391)	6,516,315	86,874	86,874
*Due from banks, Investment securities, Loan commitments & Financial guarantees	Stage 1		5,145,079	-	2,379	(2,379)	5,142,700	-	-
	Stage 2		40,770	-	1,033	(1,033)	39,737	-	-
	Stage 3		1,723	-	1,091	(1,091)	633	-	-
Sub total			5,187,572	-	4,502	(4,502)	5,183,070	-	-
Total	Stage 1		10,843,458	58,534	28,885	29,649	10,814,573	-	-
	Stage 2		952,129	13,088	145,271	(132,183)	806,858	17,669	17,669
	Stage 3		300,933	199,620	222,980	(23,360)	77,954	69,205	69,205
			12,096,520	271,242	397,136	(125,893)	11,699,385	86,874	86,874

*Other items not covered under CBO circular BM 977 and related instructions

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
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25. Financial Instruments (continued)

31 December 2025

(Audited)

Classification:								
CBO	IFRS 9	Gross Carrying amount	CBO Provision	IFRS9 Provisions	Difference	Net carrying amount	IFRS9 Reserve interest	CBO Reserve interest
		(1)	(2)	(3)	(4) = (2)-(3)	(5) = (1)-(3)		
Standard	Stage 1	4,954,751	51,294	27,342	23,952	4,927,409	-	-
	Stage 2	102,281	1,075	98,968	(97,893)	3,313	-	-
	Stage 3	-	-	-	-	-	-	-
Sub Total		5,057,032	52,369	126,310	(73,941)	4,930,722	-	-
Special mention	Stage 1	1,000	18	34	(16)	966	-	-
	Stage 2	800,782	7,493	66,844	(59,351)	733,938	15,556	15,556
	Stage 3	32	1	15	(14)	17	-	-
Sub Total		801,814	7,512	66,893	(59,381)	734,921	15,556	15,556
Sub standard	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	77,745	2,755	36,546	(33,791)	41,199	3,136	3,136
Sub Total		77,745	2,755	36,546	(33,791)	41,199	3,136	3,136
Doubtful	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	8,639	3,373	2,989	384	5,650	282	282
Sub Total		8,639	3,373	2,989	384	5,650	282	282
Loss	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	196,160	193,357	144,748	48,609	51,412	59,364	59,364
Sub Total		196,160	193,357	144,748	48,609	51,412	59,364	59,364
Gross Loans, advances and Islamic financings (net)	Stage 1	4,955,751	51,312	27,376	23,936	4,928,375	-	-
	Stage 2	903,063	8,568	165,812	(157,244)	737,251	15,556	15,556
	Stage 3	282,576	199,486	184,298	15,188	98,278	62,782	62,782
Sub Total		6,141,390	259,366	377,486	(118,120)	5,763,904	78,338	78,338
*Due from banks, Investment securities, Loan commitments & Financial guarantees	Stage 1	4,950,436	-	2,099	(2,078)	4,948,209	-	-
	Stage 2	43,425	-	875	(896)	42,529	-	-
	Stage 3	1,168	-	775	(775)	393	-	-
Sub Total		4,995,029	-	3,749	(3,749)	4,991,131	-	-
Total	Stage 1	9,906,187	51,312	29,475	21,858	9,876,584	-	-
	Stage 2	946,488	8,568	166,687	(158,140)	779,780	15,556	15,556
	Stage 3	283,744	199,486	185,073	14,413	98,671	62,782	62,782
		11,136,419	259,366	381,235	(121,869)	10,755,035	78,338	78,338

*Other items not covered under CBO circular BM 977 and related instructions

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
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25. Financial Instruments (continued)

31 March 2025

(Unaudited)

CBO Classification	IFRS9	Gross carrying amount	CBO Provisions	IFRS9 Provisions	Difference	Net carrying amount	IFRS9 Reserve Interest	CBO Reserve Interest
		(1)	(2)	(3)	(4) = (2)-(3)	(5) = (1)-(3)		
Standard`	Stage 1	3,816,961	57,901	16,723	41,178	3,800,238	-	-
	Stage 2	56,418	1,014	90,030	(89,016)	(33,612)	-	-
	Stage 3	-	-	-	-	-	-	-
Sub Total		3,873,379	58,915	106,753	(47,838)	3,766,626	-	-
Special mention	Stage 1	64,420	524	3,847	(3,323)	60,573	-	-
	Stage 2	699,520	15,215	93,073	(77,858)	606,447	16,338	16,338
	Stage 3	-	-	-	-	-	-	-
Sub Total		763,940	15,739	96,920	(81,181)	667,020	16,338	16,338
Sub standard	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	13,531	2,921	3,513	(592)	10,018	59	59
Sub Total		13,531	2,921	3,513	(592)	10,018	59	59
Doubtful	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	18,356	5,004	8,423	(3,419)	9,933	616	616
Sub Total		18,356	5,004	8,423	(3,419)	9,933	616	616
Loss	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	190,099	154,088	141,992	12,096	48,107	59,069	59,069
Sub Total		190,099	154,088	141,992	12,096	48,107	59,069	59,069
Gross Loans, advances and Islamic financings (net)	Stage 1	3,881,381	58,425	20,570	37,855	3,860,811	-	-
	Stage 2	755,938	16,229	183,103	(166,874)	572,835	16,338	16,338
	Stage 3	221,986	162,013	153,928	8,085	68,058	59,744	59,744
Sub Total		4,859,305	236,667	357,601	(120,934)	4,501,704	76,082	76,082
*Due from banks, Investment securities, Loan commitments & Financial guarantees	Stage 1	3,997,695	-	1,503	(1,503)	3,996,192	-	-
	Stage 2	41,237	-	250	(250)	40,987	-	-
	Stage 3	1,461	-	559	(559)	902	-	-
Sub total		4,040,393	-	2,312	(2,312)	4,038,081	-	-
Total	Stage 1	7,879,076	58,425	22,073	36,352	7,857,003	-	-
	Stage 2	797,175	16,229	183,353	(167,124)	613,822	16,338	16,338
	Stage 3	223,447	162,013	154,487	7,526	68,960	59,744	59,744
		8,899,698	236,667	359,913	(123,246)	8,539,785	76,082	76,082

*Other items not covered under CBO circular BM 977 and related instructions

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25. Financial Instruments (continued)

In accordance with CBO requirements, where the aggregate provision on portfolio & specific basis computed as per CBO norms is higher than the impairment allowance computed under IFRS9, the difference, net of impact of taxation, will be transferred to an impairment reserve as an appropriation from the retained earnings. The Bank generally transfers this amount at the end of the financial year.

31 March 2026 (Unaudited)	CBO	IFRS 9	Difference
Loan impairment charges and other credit risk provisions (net)	6,989	6,989	-
Total ECL provision and contractual interest / profit not recognised	358,116	397,136	39,020
Gross NPL ratio	4.33	4.33	-
Net NPL ratio	2.58	1.19	(1.39)

(NPL ratio denominator is funded non-performing loans, advances and Islamic financings)

Comparison of ECL provision under IFRS 9 and extant CBO norms:

	CBO	IFRS 9
Gross loans, advances and Islamic financings	271,242	305,759
Due from Banks	-	164
Investment securities (amortised cost)	-	980
Loan commitments and financial guarantees	-	3,359
Total ECL provision	271,242	310,262
Contractual interest / profit not recognised	86,874	86,874
Total ECL provision and contractual interest / profit not recognised	358,116	397,136

Analysis of changes in the IFRS 9 ECL provision on Due from banks, Loans, advances and Islamic financings (net) (excluding contractual interest / profit not recognised), Investment securities and Loan commitments and financial guarantees:

	31 March 2026 (unaudited)			
	Stage 1	Stage 2	Stage 3	Total
At 1 January	29,475	151,131	122,291	302,897
Impairment charge	2,451	4,145	34,435	41,031
Impairment release	(3,650)	(27,364)	(3,028)	(34,042)
Net impairment charge / (release)	(1,199)	(23,219)	31,407	6,989
Loans written off	-	-	376	376
Transfers to Stage 1	801	(271)	(530)	-
Transfers to Stage 2	(174)	395	(221)	-
Transfers to Stage 3	(17)	(434)	451	-
Total ECL provision	28,886	127,602	153,774	310,262

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25. Financial Instruments (continued)
Restructured loans

Restructured loans are defined as loans, advances, and Islamic financings whose original terms have been altered due to financial difficulties of the borrower. Modifications may involve reduced interest rates, extended maturity dates, principal forgiveness or reduction, interest capitalization and payment deferrals. A loan continues to be presented as restructured until maturity, early repayment, or write-off.

31 March 2026 (Unaudited)

Classification:	IFRS 9	Gross Carrying amount	CBO Provision	IFRS9 Provisions	Difference	Net carrying amount
CBO		(1)	(2)	(3)	(4) = (2)-(3)	(5) = (1)-(3)
Classified as performing	Stage 1	59,525	1,043	58	985	59,467
	Stage 2	358,180	7,734	23,753	(16,019)	334,427
	Stage 3	789	264	97	167	693
Sub Total		418,494	9,041	23,908	(14,867)	394,587
Classified as non-performing	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	80,357	66,067	51,850	14,217	28,507
Sub Total		80,357	66,067	51,850	14,217	28,507
	Stage 1	59,525	1,043	58	985	59,467
	Stage 2	358,180	7,734	23,753	(16,019)	334,427
	Stage 3	81,146	66,331	51,947	14,384	29,200
Total		498,851	75,108	75,758	(650)	423,094

31 December 2025 (Audited)

Classification:	IFRS 9	Gross Carrying amount	CBO Provision	IFRS9 Provisions	Difference	Net carrying amount
CBO						
Classified as performing	Stage 1	59,509	1,043	58	985	59,451
	Stage 2	313,283	2,859	21,562	(18,703)	291,721
	Stage 3	780	566	68	498	712
Sub Total		373,572	4,468	21,688	(17,220)	351,884
Classified as non- performing	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	77,864	801	18,864	(18,063)	59,000
Sub Total		77,864	801	18,864	(18,063)	59,000
Total	Stage 1	59,509	1,043	58	985	59,451
	Stage 2	313,283	2,859	21,562	(18,703)	291,721
	Stage 3	78,644	1,367	18,932	(17,565)	59,712
Total		451,436	5,269	40,552	(35,283)	410,884

31 March 2025 (Unaudited)

Classification:	IFRS 9	Gross Carrying amount	CBO Provision	IFRS9 Provisions	Difference	Net carrying amount
CBO						
Classified as performing	Stage 1	115,475	1,569	1,930	(361)	113,546
	Stage 2	266,019	7,990	23,148	(15,158)	242,871
	Stage 3	-	-	-	-	-
Sub Total		381,494	9,559	25,078	(15,519)	356,417
Classified as non-performing	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	60,295	27,479	33,755	(6,276)	26,540
Sub Total		60,295	27,479	33,755	(6,276)	26,540
	Stage 1	115,475	1,569	1,930	(361)	113,546
	Stage 2	266,019	7,990	23,148	(15,158)	242,871
	Stage 3	60,295	27,479	33,755	(6,276)	26,540
Total		441,789	37,038	58,833	(21,795)	382,957

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25. Financial Instruments (continued)

In addition to the above, loan outstandings of customers whose credit facilities were rescheduled as per the COVID19 guidelines of Central Bank of Oman as at 31 March 2026 amount to **₹** 328.7 million (Stage 1: **₹** 53.1 million, Stage 2: **₹** 248.8 million, Stage 3: **₹** 26.8 million) with an impairment allowance of **₹** 53.9 million (Stage 1: **₹** 1 million, Stage 2: **₹** 25.4 million, Stage 3: **₹** 27.5 million). As at 31 December 2025, loan outstandings of customers whose credit facilities were rescheduled as per the COVID19 guidelines of Central Bank of Oman amount to **₹** 340.5 million (Stage 1: **₹** 33.6 million, Stage 2: **₹** 280.5 million, Stage 3: **₹** 26.3 million) with an impairment allowance of **₹** 42.9 million (Stage 1: **₹** 1 million, Stage 2: **₹** 25.9 million, Stage 3: **₹** 16 million).

26. Related party transactions

In the ordinary course of business, the Bank enters transactions with certain of its directors, shareholders, senior management, Shari'a supervisory board, Shari'a reviewer and companies in which they have a significant interest. These transactions are conducted on an arm's length basis and are approved by the Bank's management and Board of Directors.

Aggregate amount of balances and the income and expenses generated with such related parties:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Directors & senior management			
Loans, advances and Islamic financings at end of period	8,976	7,324	4,970
Deposits at end of period	3,433	3,229	4,621
Interest income during the period	81	199	47
Interest expense during the period	38	100	29
Directors sitting fees and remuneration	88	369	102
Shari'a Supervisory Board members sitting fees and remuneration	19	74	18
Other related parties			
Loans, advances and Islamic financings at end of period	75,480	77,487	93,518
Deposits at end of period	7,736	9,793	9,650
Interest income during the period	1,072	1,994	1,227
Interest expense during the period	76	320	92

Key management compensation:

Key management comprises of 7 (2025: 7) senior management executives. The Bank considers these members to be key management personnel for the purpose of IAS 24 Related Party Disclosures.

In the ordinary course of business, the Bank conducts transactions with certain of its key management personnel and companies in which they have a significant interest. The balances in respect of these related parties as at the reporting date are as follows:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Key management personnel			
Loans, advances and Islamic financings	2,011	2,137	1,273
Customer Deposits	396	402	288

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26. Related party transactions (continued)

The income and expenses, accrued or paid, in respect of these key management personnel as included in the Bank's statement of comprehensive income for the period are as follows:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Interest income during the period	17	21	10
Interest expense during the period	3	6	-
Salaries and other short-term benefits ⁽¹⁾	371	2,734	390
Post-employment benefits	12	44	95

⁽¹⁾ Certain components of key management compensation are paid on a deferral basis in accordance with regulatory guidelines.

Aggregate amount of balances and the income and expenses generated with shareholders holding 10% or more of the Bank's shares:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
Loans, advances and Islamic financing at end of period	7,505	20,206	20,625
Deposits at end of period	-	141	235
Interest income during the period	217	1,139	243

As at 31 March 2026, no loans to related parties are classified as stage 3 (31 December 2025: nil, 31 March 2025: nil).

27. Fair value of financial instruments

Fair Value (FV) is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the accessible principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageous accessible market for the asset or liability.

The Bank uses the following hierarchy for determining and disclosing the fair value of financial instruments:

Level 1: quoted prices in active markets for the same instrument without modification or repacking.

Level 2: quoted prices in active markets for similar assets and liabilities or other valuation techniques for which all significant inputs are based on observable market data; and

Level 3: valuation techniques for which any significant input is not based on observable market data.

The Bank considers that the fair value of financial instruments was not significantly different to their carrying value (including accrued interest) at each of those dates. The table below sets out the classification and fair value of each class of financial assets and liabilities including accrued interest.

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27. Fair value of financial instruments (continued)

At 31 March 2026 (Unaudited)	Amortised cost	FVOCI	FVTPL	Total carrying value	Total fair value
Assets					
Cash and balances with Central Bank	280,518	-	-	280,518	280,518
Due from banks	579,676	-	-	579,676	579,676
Investment securities	578,150	1,416,529	38,609	2,033,288	2,033,288
Loans, advances and Islamic financings (net)	6,516,315	-	-	6,516,315	6,514,039
Other assets (excluding prepayments)	76,123	-	569	76,692	76,692
	<u>8,030,782</u>	<u>1,416,529</u>	<u>39,178</u>	<u>9,486,489</u>	<u>9,484,213</u>
Liabilities					
Due to banks	869,128	-	-	869,128	869,128
Customer deposits	7,356,239	-	77,000	7,433,239	7,498,476
Other liabilities (excluding other accruals & provisions)	115,843	-	780	116,623	116,623
	<u>8,341,210</u>	<u>-</u>	<u>77,780</u>	<u>8,418,990</u>	<u>8,484,227</u>

At 31 December 2025 (Audited)	Amortised cost	FVOCI	FVTPL	Total carrying value	Total fair value
Assets					
Cash and balances with Central Bank	323,400	-	-	323,400	323,400
Due from banks	650,941	-	-	650,941	650,941
Investment securities	537,688	1,577,678	38,172	2,153,538	2,153,538
Loans, advances and Islamic financings (net)	5,763,904	-	-	5,763,904	5,761,535
Other assets (excluding prepayments)	85,185	-	456	85,641	85,641
	<u>7,361,118</u>	<u>1,577,678</u>	<u>38,628</u>	<u>8,977,424</u>	<u>8,975,055</u>
Liabilities					
Due to banks	977,478	-	-	977,478	977,478
Customer deposits	6,749,799	-	77,000	6,826,799	6,893,355
Other liabilities (excluding other accruals & provisions)	84,457	-	252	84,709	84,709
	<u>7,811,734</u>	<u>-</u>	<u>77,252</u>	<u>7,888,986</u>	<u>7,955,542</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
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27. Fair value of financial instruments (continued)

At 31 March 2025 (Unaudited)	Amortised cost	FVOCI	FVTPL	Total Carrying value	Total fair value
Assets					
Cash and balances with Central Bank	156,166	-	-	156,166	156,166
Due from banks	660,356	-	-	660,356	660,356
Investment securities	348,104	1,403,193	38,634	1,789,931	1,789,931
Loans, advances and Islamic financings (net)	4,501,704	-	-	4,501,704	4,494,314
Other assets (excluding prepayments and derivatives)	62,155	-	426	62,581	62,581
	<u>5,728,485</u>	<u>1,403,193</u>	<u>39,060</u>	<u>7,170,738</u>	<u>7,163,348</u>
Liabilities					
Due to banks	678,966	-	-	678,966	678,966
Customer deposits	5,481,317	-	115,899	5,597,216	5,665,527
Other liabilities (excluding other accruals & provisions)	73,442	-	2,192	75,634	75,634
	<u>6,233,725</u>	<u>-</u>	<u>118,091</u>	<u>6,351,816</u>	<u>6,420,127</u>

Analysis of financial instruments measured at fair value at the end of the reporting period:

31 March 2025 (Unaudited)	Investment securities	Positive FV of Derivatives	Negative FV of derivatives	Customer deposits	Total
Level 1	64,250	-	-	-	64,250
Level 2	1,390,373	569	(780)	77,000	1,467,164
Level 3	515	-	-	-	515
	<u>1,455,138</u>	<u>569</u>	<u>(780)</u>	<u>77,000</u>	<u>1,531,929</u>

31 December 2025 (Audited)	Investments securities	Positive FV of Derivatives	Negative FV of Derivatives	Customer deposits	Total
Level 1	31,243	-	-	-	31,243
Level 2	1,584,092	1,199	(252)	77,000	1,662,039
Level 3	515	-	-	-	515
	<u>1,615,850</u>	<u>1,199</u>	<u>(252)</u>	<u>77,000</u>	<u>1,693,797</u>

31 March 2025 (Unaudited)	Investment securities	Positive FV of Derivatives	Negative FV of derivatives	Customer deposits	Total
Level 1	14,841	-	-	-	14,841
Level 2	1,426,471	426	(2,192)	115,899	1,540,604
Level 3	515	-	-	-	515
	<u>1,441,827</u>	<u>426</u>	<u>(2,192)</u>	<u>115,899</u>	<u>1,555,960</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
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28. Derivatives

The table below sets out the positive and negative fair values of derivative financial instruments, together with their notional amounts, analysed by term to maturity. The notional amounts, which provide an indication of the volumes of the transactions outstanding at the end of the period, do not necessarily reflect the amounts of future cash flows involved. These notional amounts, therefore, are neither indicative of the Bank's exposure to credit risk, which is generally limited to the positive fair value of the derivatives, nor to market risk.

As at 31 March 2026 (Unaudited)	Positive FV	Negative FV	Notional amount	Notional amounts by term to maturity		
				Within 3 months	3 - 12 months	More than 1 year
Forward foreign exchange purchase contracts	164	115	952,694	726,271	217,710	8,713
Forward foreign exchange sale contracts	379	58	953,441	727,145	217,784	8,512
Interest rate swaps	26	607	77,000	-	-	77,000
Total	569	780				

As at 31 December 2025 (Audited)	Positive FV	Negative FV	Notional amount	Notional amounts by term to maturity		
				Within 3 months	3 - 12 months	More than 1 year
Forward foreign exchange purchase contracts	397	29	1,446,344	1,059,329	353,134	33,881
Forward foreign exchange sale contracts	754	188	1,446,980	1,060,181	353,190	33,609
Interest rate swaps	48	35	77,000	-	-	77,000
Total	1,199	252				

As at 31 March 2025 (Audited)	Positive FV	Negative FV	Notional amount	Notional amounts by term to maturity		
				Within 3 months	3 - 12 months	More than 1 year
Forward foreign exchange purchase contracts	82	36	1,047,679	914,870	94,169	38,641
Forward foreign exchange sale contracts	8	2,156	1,049,798	916,977	94,154	38,667
Interest rate swaps	336	-	115,500	-	38,500	77,000
Total	426	2,192				

The bank has entered into fixed-for-floating interest rate swap amounting to AED 77 million to manage the exposure for changes in fair value due to movements in market interest rates on certain fixed rate customer deposits which are not measured at FVTPL.

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29. Exposure to liquidity risk

The Bank also monitors the liquidity through Liquidity Coverage Ratio (LCR), Net Stable Funding Ratio (NSFR) and Leverage Ratio.

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
LCR	132.4%	185.8%	147.3%
LCR (average for the quarter)	147.2%	140.8%	177.7%
NSFR	109.3%	115.1%	121.5%
Leverage ratio	10.4%	11.0%	10.3%

The LCR and NSFR is calculated in accordance with Basel III framework and guidelines adopted by CBO vide circular BM 1127 and BM 1147. The complete disclosures required under these circulars are available on the Investor Relations page of the Bank's website.

The table below summarises the maturity profile of the Bank's liabilities as on the reporting date based on contractual repayment arrangements. The contractual maturities of liabilities have been determined based on the remaining period at the statement of financial position date to the contractual maturity date and do not take account of the effective maturities as indicated by the Bank's deposit retention history and the availability of liquid funds.

31 March 2026 (Unaudited)	Carrying amount	Gross nominal outflow	Within 3 months	3 - 12 months	Over 1 year
Non – derivative liabilities					
Customer deposits	7,433,239	7,478,723	5,618,895	1,148,815	711,013
Due to banks	869,128	893,344	270,541	87,597	535,205
Other liabilities	167,075	167,075	167,075	-	-
	8,469,442	8,539,142	6,056,511	1,236,412	1,246,218

31 December 2025 (Audited)	Carrying amount	Gross nominal outflow	Within 3 months	3 - 12 months	Over 1 year
Non – derivative liabilities					
Customer deposits	6,826,799	6,875,342	4,622,218	1,567,913	685,211
Due to banks	977,478	1,008,002	431,480	62,596	513,926
Other liabilities	170,933	170,933	170,933	-	-
	7,975,210	8,054,277	5,224,631	1,630,509	1,199,137

31 March 2025 (Unaudited)	Carrying amount	Gross nominal outflow	Within 3 months	3 - 12 months	Over 1 year
Non – derivative liabilities					
Customer deposits	5,597,216	5,695,749	3,895,674	817,011	983,064
Due to banks	678,966	748,252	281,467	115,408	351,377
Other liabilities	181,383	181,383	181,383	-	-
	6,457,565	6,625,385	4,358,524	932,420	1,334,441

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30. Capital management

The international standard for measuring capital adequacy is the risk asset ratio, which relates capital to balance sheet assets and off-balance sheet exposures weighted according to broad categories of risk. The risk asset ratio calculated in accordance with the capital adequacy guidelines of the Bank for International Settlement is as follows:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2025 (Unaudited)
CET 1 capital			
Ordinary share capital	702,508	702,508	702,508
Share premium	18,038	18,038	18,038
Legal reserve	65,947	65,947	55,900
General reserve	988	988	988
Retained earnings	132,357	139,052	75,315
Fair value reserve on acquisition	(11,411)	(11,411)	(11,411)
Regulatory adjustments:			
Intangible	(55,451)	(56,573)	(60,036)
Fair value losses	(340)	(847)	(1,854)
Deferred tax asset	(2,376)	(2,401)	-
Others	(21,406)	(21,406)	-
Total CET 1 capital	828,854	833,895	779,448
Additional Tier 1 capital			
Perpetual AT1 securities	200,000	200,000	-
Total tier 1 capital	1,028,854	1,033,895	779,448
Tier 2 capital			
Impairment provision on portfolio basis	28,560	29,481	28,417
Fair value gains	13,178	3,320	52
Total tier 2 capital	41,738	32,801	28,469
Total regulatory capital	1,070,592	1,066,696	807,917
Risk weighted assets			
Credit risk	5,434,407	5,510,706	4,362,643
Market risk	193,027	234,684	232,343
Operational risk	436,618	436,618	367,264
Total risk weighted assets	6,064,052	6,182,008	4,962,250
Capital adequacy ratio			
Total regulatory capital expressed as a percentage of total risk weighted assets	17.65 %	17.25%	16.28%
Total tier I capital expressed as a percentage of total risk weighted assets	16.97%	16.72%	15.71%
Total CET 1 capital expressed as a percentage of total risk weighted assets	13.67%	13.49%	15.71%

The capital adequacy ratio is calculated in accordance with Basel II & Basel III requirements as adopted by CBO. Disclosures required under Basel III and circular BM-1114 dated 17 November 2013 issued by CBO are available on the Investor Relations page of the Bank's website.

Total CET 1 capital excludes impairment reserve, interim profits for the period and an adjustment to fair value for unrealised gains. Proposed dividends (if any) are deducted from retained earnings.

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31. Fiduciary activities

The Bank's fiduciary activities consist of portfolio and investment management and custodial services. The aggregated assets under management, which are not included in the Bank's statement of financial position as at 31 March 2026 is S 1,660 million (31 December 2025: S 1,453 million, 31 March 2025: S 1,340 million).

32. Revenue concentration

No revenue from transactions with a single external counterparty or customer amounted to 10% or more of the Bank's total revenue for the periods ending 31 March 2026 and 31 March 2025 respectively.

33. Segment information is presented in respect of the Bank's operating segments as follows:

The Chief Executive Officer monitors the performance of the following key business segments.

Retail Banking:

Retail banking offers individual customers a wide range of products and services including current and term deposits, housing finance, personal loans, insurance, credit cards, foreign exchange and wealth management products delivering a superior customer experience through the Bank's extensive branch network and market leading digital channels.

- **Retail & Premier Banking:** delivers retail products and services to a wide base of individual customers including its Premier customer segment.
- **Wealth Management:** delivers retail products and services as well as wealth management advisory to high-net-worth individuals (HNWI).

Wholesale Banking:

Wholesale banking offers its diversified customer base a wide range of products and services including loans, working capital facilities, term deposits, trade financing, cash management, custodial services, treasury, investment banking and funds management, delivered through its dedicated and specialised customer and product groups:

- **Corporate Banking:** delivers wholesale products and services to large corporates as well as small and medium sized enterprises (SME).
- **Investment Banking:** provides debt capital markets advisory, custodial services, and funds management across all wholesale banking customers in addition to managing the Bank's proprietary investment portfolio.
- **Government & Private Banking:** provides customised value-added products and services to the unique needs of government ministries, public enterprises, NGOs, and ultra-high net worth individuals (UHNWI).
- **International Banking:** provides advisory services to foreign investors seeking to enter the Omani market through direct investments in addition to providing a range of personalised and customised financial solutions to family offices and non-residents.
- **Global Markets:** provides money market, foreign exchange, and derivative products to wholesale banking customers. The treasury team also manages the Bank's overall balance sheet funding, liquidity, and market risk position.

Islamic Banking:

The Islamic Banking Window ("Sohar Islamic") offers a full range of Islamic banking services and products to individuals and corporates. The principal activities of the window include accepting Shari'a compliant customer deposits, providing Shari'a compliant financing based on Murabaha, Mudaraba, Musharaka, Ijarah, Istisna'a, Salam and providing commercial banking services, investment and other activities permitted under Islamic Banking Regulatory Framework (IBRF).

KSA Branch:

The Bank established a Branch in the Kingdom of Saudi Arabia (KSA) in 2023. The KSA Branch currently provides Wholesale Banking services.

Head Office:

Head office includes all assets, liabilities, and equity not directly attributable to business segments. Profit and Loss includes those items that are not directly attributable to business segments.

Transfer pricing between business segments is on an arm's length basis in a similar manner to transactions with third parties. Net interest income by segment includes the allocation, based on Risk Weighted Assets, of the notional capital benefit.

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33. Segmental information (continued)
31 March 2026 (Unaudited)

	Retail banking	Wholesale banking	Islamic banking	KSA Branch	Head Office	Total
PROFIT FOR THE PERIOD						
Net interest income	12,642	25,587		3,362	-	41,591
Net income from Islamic financing and investing activities			4,124			4,124
Other operating income	3,975	20,212	1,101	299		25,587
Total operating income	16,617	45,799	5,225	3,661	-	71,302
Total operating expenses	(12,217)	(16,529)	(2,522)	(1,995)	-	(33,263)
Net operating income before impairment provisions	4,400	29,270	2,703	1,666	-	38,039
Loan impairment charges and other credit risk provisions (net)	(728)	(5,057)	(901)	(303)	-	(6,989)
Profit before tax	3,672	24,213	1,802	1,363	-	31,050
Income tax (expense) / credit	(551)	(4,189)	(272)	31	-	(4,981)
Profit for the period	3,121	20,024	1,530	1,394	-	26,069
Other comprehensive income	-	20,825	1,589	-	-	22,414
Total comprehensive income	3,121	40,849	3,119	1,394	-	48,483
	Retail banking	Wholesale banking	Islamic banking	KSA Branch	Head Office	Total
FINANCIAL POSITION						
Assets	-	216,072	44,117	20,329	-	280,518
Cash and balances with Central Bank						
Due from banks	-	452,869	30,117	96,690	-	579,676
Investment securities	-	1,860,520	162,669	10,099	-	2,033,288
Loans, advances and Islamic financings (net)	1,358,183	3,825,713	765,716	566,703	-	6,516,315
Other assets	-	34,072	2,615	2,176	45,836	84,699
Investment properties	-	-	-	-	2,900	2,900
Property and equipment	-	-	3,445	2,408	69,860	75,713
Intangible asset	26,095	39,142	-	-	-	65,237
Total Assets	1,384,278	6,428,388	1,008,679	698,405	118,594	9,638,346
Liabilities						
Due to banks	-	760,684	6,322	102,122	-	869,128
Customer deposits	1,023,693	5,178,169	896,329	335,048	-	7,433,239
Other liabilities	-	33,084	4,618	3,765	125,608	167,075
Total Liabilities	1,023,693	5,971,937	907,269	440,935	125,606	8,469,442
Internal funding	360,585	456,451	-	257,470	(1,074,506)	-
Total Equity	-	-	101,410	-	1,067,494	1,168,904
Total Liabilities & Equity	1,384,278	6,428,388	1,008,679	698,405	118,594	9,638,346

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS AT 31 MARCH 2026
(S'000)
33. Segmental information (continued)

31 March 2025 (Unaudited)

	Retail banking	Wholesale banking	Islamic banking	KSA	Head Office	Total
PROFIT FOR THE PERIOD						
Net interest income	11,251	25,469	-	392	-	37,112
Net income from Islamic financing and investing activities	-	-	3,007	-	-	3,007
Other operating income	3,413	10,708	720	81	-	14,922
Total operating income	14,664	36,177	3,727	473	-	55,041
Total operating expenses	(8,900)	(12,300)	(2,233)	(1,176)	-	(24,609)
Net operating income/(loss) before impairment provisions	5,764	23,877	1,494	(703)	-	30,432
Loan impairment charges and other credit risk provisions (net)	(496)	(6,195)	(405)	(192)	-	(7,288)
Profit/(Loss) before tax	5,268	17,682	1,089	(895)	-	23,144
Income tax expense	(790)	(732)	(163)	-	-	(1,685)
Profit/(Loss) for the period	4,478	16,950	926	(895)	-	21,459
Other comprehensive income/(loss)	-	(143)	(162)	-	-	(305)
Total comprehensive income/(loss)	4,478	16,807	764	(895)	-	21,154
FINANCIAL POSITION						
Assets						
Cash and balances with Central Bank	-	127,271	28,871	24	-	156,166
Due from banks	-	513,475	114,191	32,690	-	660,356
Investment securities	-	1,738,788	45,602	5,541	-	1,789,931
Loans, advances and Islamic financings (net)	1,226,501	2,432,323	675,985	166,895	-	4,501,704
Other assets	-	22,980	5,598	421	37,072	66,071
Investment properties	-	-	-	-	2,900	2,900
Property and equipment	-	-	2,534	2,695	71,099	76,328
Intangible asset	28,252	42,379	-	-	-	70,631
Total Assets	1,254,753	4,877,216	872,781	208,266	111,071	7,324,087
Liabilities						
Due to banks	-	652,705	4,959	21,302	-	678,966
Customer deposits	1,159,671	3,565,472	766,901	105,172	-	5,597,216
Other liabilities	-	20,890	9,791	1,819	148,883	181,383
Total Liabilities	1,159,671	4,239,067	781,651	128,293	148,883	6,457,565
Internal funding	95,082	638,149	-	79,973	(813,204)	-
Total Equity	-	-	91,130	-	775,392	866,522
Total Liabilities & Equity	1,254,753	4,877,216	872,781	208,266	111,071	7,324,087

34. Comparative figures

Certain comparative figures have been re-classified to conform to the presentation for the current period. Such reclassifications do not affect previously reported net profit or shareholders' equity.